THE INTERNATIONAL BUSINESS SCHOOL
Brandeis University
Fin 213a
Intermediate Financial Accounting
Fall 2012

Instructor: Dr Richard L Keith Office hours: Before and after class
And by appointment

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Teaching Assistants: Dan Wu wd7577@Brandeis.edu

Overview:

FIN 213a is designed as an Intermediate Accounting course for students who have completed Fin 212a or equivalent. You should already be familiar with topics in financial accounting, i.e., transaction analysis, income measurement and accrual accounting. This course will provide an *extensive expansion* of the traditional introduction to financial accounting courses. Additional topics include revenue recognition, accounting changes/errors, income taxes, pensions, dollar value LIFO, earnings per share, share base compensation and leases to name a few.

Learning Goals:

Upon completion of this course, the students will have an expanded understanding of:

- the decision usefulness of the financial information to stakeholders external to the business and
- the composition of the dollars reported in the financial statements (balance sheet, income statement. statement of cash flows, statement of shareholders' equity and related disclosures).

You are encouraged to study in a group of 4-6 students and to discuss assignments with your group, but all written work that is handed in must be that of the individuals. You are expected to be honest in all of your academic work. The University policy on academic honesty is distributed annually as section 5 of the Rights and Responsibilities handbook. Instances of alleged dishonesty will be forwarded to the Office of Campus Life for possible referral to the Student Judicial System. Potential sanctions include failure in the course and suspension from the University. If you have any questions about my expectations, please ask.

Course Policies:

CLASS PARTICIPATION: Students are expected to be adequately prepared for each class session and to actively participate in class discussion. Class participation involves being regularly engaged in the discussion/lecture and making a positive contribution by asking thoughtful questions, sharing relevant experiences, requesting clarification and making comments. All forms of participation should be conducted in a manner that is respectful of fellow students and the professor.

EXAMS/QUIZZES: All exams are closed book with no index cards/review sheets of any kind permitted while taking the test. Basic algebraic calculators are allowed but wireless devices (cell phones etc.) may not be used. Make-up exams will only be scheduled if you miss an exam for a legitimate reason; you will need to provide evidence for your absence. Otherwise, you will receive a grade of zero for that exam. In the event that you unable to take an exam for a legitimate reason, you must notify me prior to the scheduled time, unless circumstances prove that to be impossible.

If you are a student with a documented disability on record at Brandeis University and wish to have a reasonable accommodation made for you in the class, please see me immediately.

Required Material:

Intermediate Accounting, Spiceland, Sepe and Nelson; McGraw-Hill/Irwin 7th ed. . 2013
The text is available in hard cover, loose leaf and electronic formats (Coursesmart.com)
Grading: Grades will be based on graded homework and the exams using the following weighting system.

Highest Examination	35%
Middle Examination	30
Lowest Examination	30
Graded Homework/Participation	05
Total	100

Tentative Schedule

Date	Topic		Assignment
		Many of the CPA & CMA Multiple Chapter cover concepts that will be tested on the examinations	Choice Questions in each
9/5	Chapter 1	Environment and Theoretical Structure of Financial Acounting	
	Chapter 2	Review of the Accounting Process	Read Chapters 1- 2
	Self-Assessment Handout		
9/12	Chapter 3	The Balance Sheet and Financial Disclosures	
	Chapter 4	The Income Statement and Comprehensive Income	1E-1,2,9,10,15:2E-3,8 2P-3,4:
		'Mobley, Lenora (EHS)'; Melanson, Kathleen; 'Wadsworth, Janice (EHS)'; 'Luyo, Melba (EHS)'; 'Margas, David (EHS)'; 'anita.mahesh@state.ma.us'; Smith, Ken (EHS); 'keith.west@state.ma.us'; Lynch, Jeannette M; 'alice.kyeba@state.ma.us'; 'christopher.counihan@state.ma.us'; 'martina.pimentel@state.ma.us'	
9/19	Chapter 5	Income Measurement and Profitabilty Analysis: Revenue Recognition	3E-9,13,15,16;3P-2,7
		Long term contracts	4E-3,4,5,7,9,22:4P-10,11
9/26	Chapter 6	Time Value of Money Concepts	5E-4,10,11,15,18:5P-3,5,6
10/3	Chapter 7	Cash and receivables/Internal Control	
		First Exam	6E-6,7:6P-13
10 /10	Chapters 8 & 9	Inventories/ Perpetual, Dollar value Lifo Lower of cost or market, Estimation techniques	7E- 11,16, 17,21;25;7P-1
10/17	Chapters 10 & 11	Operational Assets/Non cash acquisitions	
		Exchanges, Self constructed	8E-5,11,13,14, 22 P8-5,10; 13 9E-1,2,5,8,10, 13, 14

10/24	Chapters 10 & 11	Operational Assets/Partial period Impairment of value	10E-2,3,4,5,6,13,14,15,22, 23 11E-2,3,9,10,14,19,20P11-13
10/31	Chapters 12 & 13	Investments **Second Exam**	12E-3,4,6,8,13,14
11/7	Chapters 14 & 15	Current liabilities Bonds and Leases Reporting at fair value, Issuance between interest dates	13E-3,11,17,22
11/14	Chapter 16	Accounting for Income Taxes	14E-,9,15,20,21,27:P14-7,8,9 15E-3,4,5,6,20
11/21	No Class	Thanksgiving	
11/28	Chapter 17	Pensions/Post Retirement Benefits	16E-12,22,23:P16-2
12/5	Chapters 18 & 19	Owners Equity Share-Based Compensation	17E-5,6,7,8 18E-1,8,13,14,:P18-5
12/12		Earnings Per Share	19E-1,5,10,14
TBD	**Final Exam**		