Summary Annual Report

For the Brandeis University Defined Contribution Plan for Faculty, Professional, and Administrative Employees

This is a summary of the annual report for the Brandeis University Defined Contribution Plan for Faculty, Professional, and Administrative Employees, EIN 04-2103552, Plan No. 001, for period January 01, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by insurance and a trust fund. Plan expenses are $32,844,562. These expenses included $69,733 in administrative expenses, and $32,194,295 in benefits paid to participants and beneficiaries. A total of 3,139 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of the plan assets, after subtracting liabilities of the plan, was $533,239,572 as of December 31, 2015, compared to $535,895,510 as of January 01, 2015. During the plan year the plan experienced a decrease in its net assets of $2,655,938. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the plan’s assets at the end of the year and the value of assets at the beginning of the year or the cost of assets acquired during the year. The plan had a total income of $30,258,357 including employer contributions of $8,839,676, employee contributions of $9,908,322, employee rollovers of $2,626,029 and earnings from investments of $8,884,330.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant’s report;
- information on payments to service providers;
- assets for held investment;
- insurance information, including sales commissions paid by insurance carriers;
- information regarding any common or collective trusts, pooled separate accounts master trusts or 013-12 investment entities in which the plan participates;

To obtain a copy of the full annual report or any part thereof, write or call Brandeis University, Office of Human Resources, 415 South Street MS118 Waltham, MA 02454-9110, or by telephone at (781) 736-4468. There is no cost to cover copying.

You also have the legally protected right to examine the annual report at the main office of the plan (Brandeis University, Office of Human Resources, 415 South Street MS118 Waltham, MA 02454-9110) and at the U.S. Department of Labor in Washington D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W. Washington, D.C. 20210.