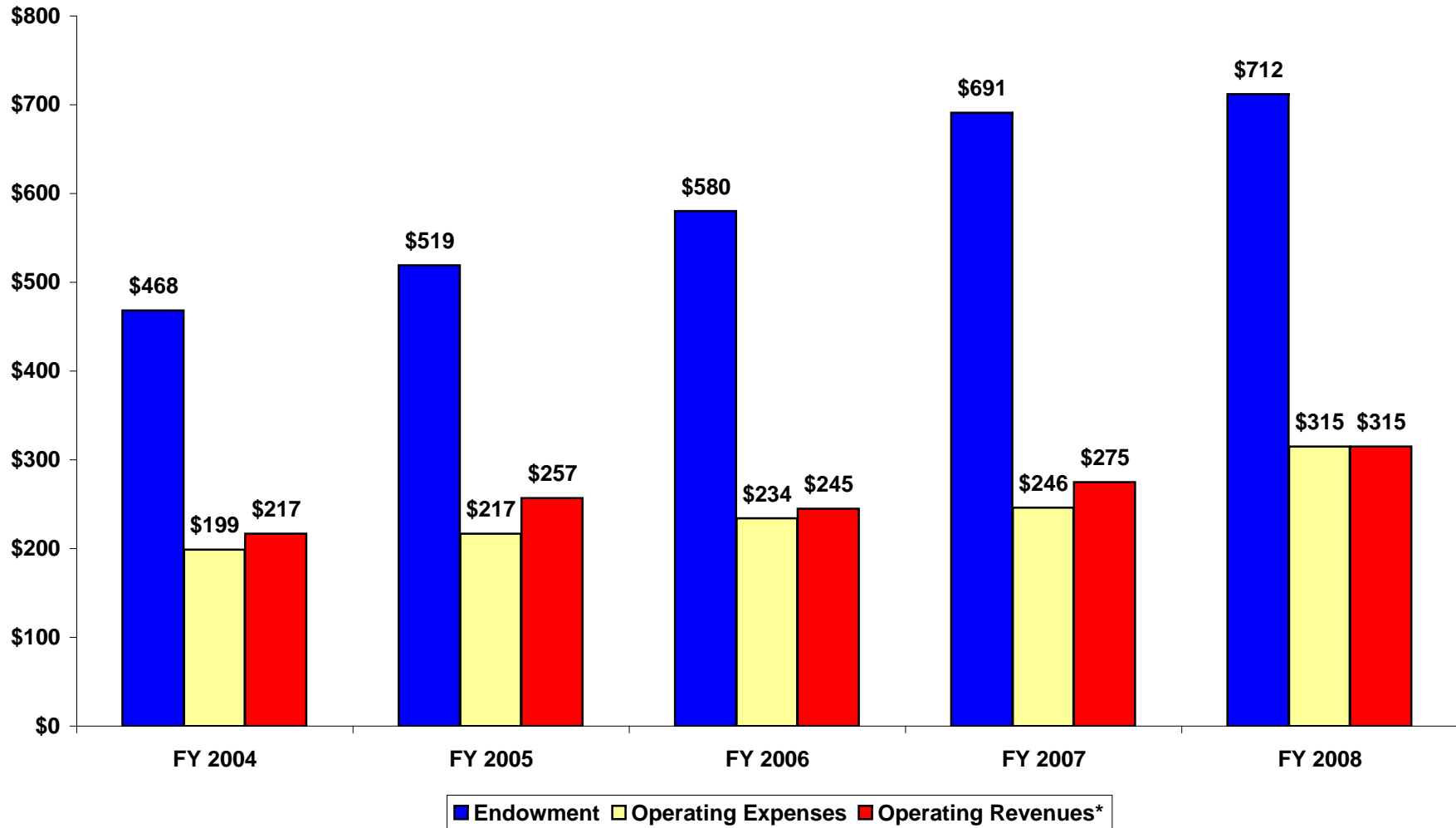


Institutional Finances and Budgets (in M\$)

	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008
Endowment	\$468	\$519	\$580	\$691	\$712
Operating Expenses	\$199	\$217	\$234	\$246	\$315
Operating Revenues*	\$217	\$257	\$245	\$275	\$315



* net of financial aid