



Brandeis University Tuition Stabilization Plan 2011-2012 Fact Sheet

The **Brandeis Tuition Stabilization Plan (BTSP)** is a payment plan designed to help the parents of Brandeis students plan, manage and afford the costs of a Brandeis education. By prepaying the entire undergraduate tuition, families eliminate future tuition increases and uncertainty about these increases.

Description: Brandeis shall accept prepayment of the undergraduate tuition charge at the rate in effect when the student enters the plan. Tuition for the 2011-2012 academic year is \$40,514. Therefore, for students continuing or entering in Fall 2011, the Stabilization Plan would cost \$81,028 for two years, \$121,542 for three years and \$162,056 for four years.

Participation: While the BTSP was designed for parents of Brandeis students, prepayment may be made by the student or by other parties on behalf of the student. The BTSP participant(s) must sign a Brandeis Tuition Stabilization Plan Agreement covering the terms of the plan.

Eligibility: The BTSP is available to Brandeis students who are freshmen, sophomores and juniors. A minimum of two years of participation is required. The BTSP is not available for special students or visiting undergraduates and cannot be transferred to another student.

The BTSP is applicable to full tuition only. Any semester charged at a rate less than full tuition will be charged at the rate in effect at that year. Students receiving Brandeis funded grants or scholarships are not eligible to participate.

Enrollment: The BTSP may be used for a minimum of two years (four semesters) and a maximum of four years (eight semesters). While these semesters need not be consecutive, the student is allowed a leave of absence of no more than one year (two semesters).

Should the student require more than the number of semesters allowed in the BTSP to complete the degree, the stabilized tuition rate will no longer be in effect. Remaining tuition will be billed at the rate in effect at the time and must be paid in accordance with applicable University policies.

Payment Due Date: Payment of the total tuition under BTSP must be made on or before the fall semester payment date for the student's initial qualifying year. For the 2011-2012 academic year the due date of the BTSP Agreement and payment is August 12, 2011.

Refunds: If a student officially withdraws from the University, there will be a full refund of the unused BTSP prepaid tuition. In addition, a prorated refund of the current semester's tuition charge will be refunded in accordance with the University's refund policy as described in the *Brandeis University Bulletin*. This refund will be made payable to the participant(s). No interest is paid on prepaid tuition that is refunded.

Advantage: For families able to participate in the BTSP, the advantage is that the savings in tuition increases may exceed the loss of investment income. Families that finance the tuition prepayment may be eligible for savings in federal income taxes. If the loan to prepay tuition is secured by a mortgage on the family home, interest paid on the loan may be deductible for federal income tax purposes. Brandeis suggests that those interested in the program seek professional advice on the tax deductibility of the interest paid on the loan, as the University cannot provide families with individual financial counseling or tax advice.

Application Procedures: The BTSP Agreement Form is enclosed for your review. Interested parties should forward completed agreement forms, including payment in full payable to Brandeis University, directly to the following address: **Brandeis University, Office of Student Financial Services – MS 027, P.O. Box 549110, Waltham, MA 02454-9110**



Brandeis University Tuition Stabilization Plan Agreement 2011-2012

1. This is an agreement between Brandeis University (the University) and _____ (Participant(s) name) of _____ (Participant(s) address) regarding the tuition of _____ (Student's name). The Student's Student Sage Number (SID) is _____. This agreement covers tuition only; it does not cover other fees such as room, board, dining point purchases, health service, medical insurance, study abroad fee and other miscellaneous fees.
2. The University will accept prepayment of the remaining undergraduate tuition at the rate in effect when a student enters the plan. By prepaying the undergraduate tuition, participants will eliminate future increases.
3. The BTSP will be available for a minimum of two academic years (*defined as the fall and spring terms only*) up to a maximum of four academic years.
4. The University's annual tuition rate for the academic year beginning in the Fall 2011 Term is \$40,514. The BTSP is applicable to full tuition only. Any semester charged at a rate less than full tuition will be charged at the rate in effect at that year. Students receiving Brandeis funded grants or scholarships are not eligible to participate.
5. The Student has two, three, four (*circle one*) years of enrollment remaining at Brandeis beginning with the Fall 2011 Term.
6. Participant(s) desire(s) to use the BTSP set forth herein by paying the sum of \$ _____ (Total Prepaid Tuition).

Terms:

University and Participant(s) agree as follows: In consideration of receipt of the Total Prepaid Tuition set forth above, the University agrees that the payment will constitute payment in full of the student's tuition at the University for the aggregate number of years set forth above, subject to the following terms and conditions. While these qualifying years need not be consecutive, the student is limited to a leave of absence totaling no more than two semesters.

Payment:

On or before August 12, 2011 the participant(s) will pay the Total Prepaid Tuition. Payment of the BTSP must be made payable to Brandeis University and directed to: Brandeis University, Attention: TSP, 415 South Street, Office of Student Financial Services – MS 027, Waltham, MA 02454-9110.

Refunds:

- a. Withdrawal: Refunds are issued upon notification of the student's official withdrawal from the University. No interest will be paid on refunded prepaid tuition. The refunded amount is equal to the number of remaining future semesters multiplied by one-half of the annual tuition rate (\$40,514) plus a pro-rated portion, if any, for a partial semester as set forth in the *Brandeis University Bulletin*.

- b. Leave of Absence: A student on a leave of absence is not entitled to any refund. When more than two semesters of leave of absence have occurred (which need not be consecutive), it shall be deemed a withdrawal for the purposes of the BTSP.
- c. Payment of Refund: Eligible refunds shall be paid after receipt of written refund request. Payments shall be issued to the Participant(s) in such proportion as payments were received from the Participant(s). Refund requests must be directed to: Brandeis University, 415 South Street, Office of Student Financial Services – MS 027, Waltham, MA 02454-9110. However, if prepaid tuition was financed through a program such as the EXCEL loan program, the University is obliged to pay to the lending institution that portion of any refund attributable to said loan.
- d. Offset of Refund: The University reserves the right to offset against any amounts refundable by it hereunder any amounts owed to it at such time by a Participant or a Student including, without limitation, any other tuition or non-tuition charges incurred by the Student.
- e. Accelerated Study: No refund will be made on the account of the student receiving his or her degree in fewer semesters than if the Student had worked continuously at the normal rate of courses per semester as defined by the *Brandeis University Bulletin* at time of entry. The normal rate of work is currently defined as 16 credits per semester. This provision shall not prohibit a refund upon graduation due to a student receiving his or her degree on an accelerated basis because of advanced standing.

Scope of Agreement

This Agreement covers tuition charges only and in no way limits the University's right to increase room, board, health fees or other charges. In addition, please note that the tuition rate is guaranteed under the plan for only the number of semesters for which tuition has been paid. If one or more additional terms are required for graduation, the tuition charge for that term(s) will be at the rate in effect at that time.

Assignability

This agreement, and its benefits, may not be assigned by the Participant(s) to any other individual or applied to any other student.

Parties

The parties hereto have entered into this Agreement as of the date set forth below. By signing below I also acknowledge receipt of the Fact Sheet pertaining to the BTSP.

Participant(s)

<i>Signature</i>	<i>Date</i>	<i>Phone Number</i>
------------------	-------------	---------------------

<i>Signature</i>	<i>Date</i>	<i>Phone Number</i>
------------------	-------------	---------------------

Brandeis University

<i>Signature</i>	<i>Date</i>	<i>Title</i>
------------------	-------------	--------------