Financial Aid
Brandeis University
International Business School

Contact Information for Financial Aid Questions:

Loans, Sponsored Scholarships (Fullbright, World Bank, etc.), VA Eligibility, General Questions
Website: [https://www.brandeis.edu/global/admissions/tuition.html](https://www.brandeis.edu/global/admissions/tuition.html)
Linna Tran
ltran@brandeis.edu
781-736-8754

IBS Merit Scholarships
Website: [https://www.brandeis.edu/global/admissions/scholarships.html](https://www.brandeis.edu/global/admissions/scholarships.html)
IBS Admissions
781-736-2252

TMS Payment Plan, Billing, 1098T, General Student Account Questions
Website: Caseload Specific in Office of Student Financial Services
www.brandeis.edu/sfs
sfs@brandeis.edu
781-736-3700

On-Campus Hourly Jobs
Website: careers.brandeis.edu/studentjobs/
Kristyn Burke
kburke@brandeis.edu
781-736-3709
There are three main loan options for students, depending on enrollment and citizenship status:

1.) Federal Direct Unsubsidized Stafford Loan

Eligibility Requirements:

To be eligible for this loan, a student must meet all of the following requirements:

1. Be a U.S. citizen or permanent resident;
2. Be accepted to, and matriculated into, a degree program within IBS;
3. Be enrolled in at least 6 credits each semester;
4. Have a valid Free Application for Federal Student Aid (FAFSA)

The Federal Direct Unsubsidized Stafford Loan is an educational loan available to students. Loan capital is supplied directly by the federal government, who also serves as the guarantor. Interest begins to accrue on the date of disbursement and may be deferred and capitalized. This loan is not awarded based on financial need.

This loan currently charges (for 2015-16) a fixed interest rate of 5.84% and has an origination fee of 1.068%. The rate for 2016-17 will be set by 07/01/16. Students may borrow up to $20,500 per academic year, not to exceed the cost of attendance minus scholarship and any other aid received. Repayment begins six months after a student has ceased at least half-time enrollment (six credits) in a degree program.

Step-by-Step Federal Stafford Loan Application Instructions:

1. Register for a Federal Student Aid ID. You can do this by visiting https://fsaid.ed.gov/. You will need your PIN to sign your FAFSA.

2. Complete the FAFSA for the appropriate academic year of enrollment. This may be done online at http://www.fafsa.ed.gov.

3. The federal school code for Brandeis University is 002133. This number is required on the FAFSA. Be sure to "sign" your FAFSA using your PIN.

4. You will receive a Student Aid Report (SAR) within three to five days after completing the FAFSA. Check the SAR for accuracy. If corrections are needed, you can make them online with your PIN by going to www.fafsa.ed.gov and selecting "Make Corrections to a Processed FAFSA."

5. Complete the Master Promissory Note and Entrance Counseling located at www.studentloans.gov. You only need to do this once during your academic career at Brandeis and, if you have previously completed this at another school, it may be transferable to Brandeis.

2.) Graduate PLUS Loan:

The other type of federal loan for U.S. Citizens and Permanent Residents is the Graduate PLUS loan. Students again will need to fill out the FAFSA as mentioned above, and must use their Unsubsidized Stafford Loan eligibility first. Eligibility requirements for the GPLUS loan are the same as the Stafford Loan with an additional credit check requirement. If you are denied for this loan, and choose to pursue an appeal of this decision and/or add an endorser, please notify Linna Tran so that she can monitor the status of your loan.
This loan currently charges (for 2015-16) a fixed interest rate of 6.84% and has an origination fee of 4.272%. Students may borrow up to their cost of attendance per academic year minus all other forms of financial aid received. Repayment begins six months after a student has ceased at least half-time enrollment (six credits) in a degree program.

**Step-by-Step Federal Graduate PLUS Application Instructions:**

1. **Go to the Department of Education's website**, [www.studentloans.gov](http://www.studentloans.gov), and select the “Sign In” button in the upper left-hand corner. (You will need your FSA ID to sign in. If you do not remember your FSA ID, you can retrieve it at [https://fsaid.ed.gov/](https://fsaid.ed.gov/). Once you have logged in, you will need to complete three steps:

2. **Select the “Request PLUS Loan” option** from the left-hand column. This will run a credit check to confirm eligibility for a Graduate PLUS Loan. Be sure to choose the Brandeis University option and NOT Brandeis University Graduate School of Arts and Sciences (this is a different graduate school).

3. **Select the “Complete Entrance Counseling” option** from the left-hand column. You will be provided information regarding the terms and conditions associated with the Graduate PLUS Loan program, and you will need to complete a short quiz regarding what you have learned from this introduction.

4. **Select the “Complete MPN” option** from the left-hand column. You will be required to confirm your name and address, supply two references, and sign this form electronically.

   *Note: Steps 2 and 3 will only need to be done the first time you borrow a Graduate PLUS Loan, as your promissory note is good for up to ten years.*

**3.) Private Student Loans**

Students who are not eligible for the Federal Direct Stafford Loan or Graduate PLUS loan may apply for a private student education loan. For available loan options, please visit [http://borrowsmart.afford.com/brs](http://borrowsmart.afford.com/brs). After you enter your enrollment information, the web site will provide you with lender information and list the loans for which you may qualify. You will then need to apply *directly* through the lender and pass a credit check. The funds will come directly to us from the lender. If you are an international student, you will need a U.S. cosigner to be eligible for private loans.