Student Financial Services FAQ’s for Midyear Students

How will my financial aid change once I am a full-year student?

If your family’s 2016 income and assets remain similar to 2015, and the number in the family and number in undergraduate college remain similar, you can expect your institutional need-based scholarship to roughly double for your first full year at Brandeis. If you receive a merit scholarship, half of the yearly total will be applied to each semester within the full year.

What financial aid is available to me during the fall semester before I arrive at Brandeis?

Since you will not be an active Brandeis student until the spring term, you are ineligible to receive any financial aid from the University in the fall. There are fall study abroad opportunities through Brandeis for midyear students, but there is no financial aid available for these programs.

Why do I have a years’ worth of loan?

You are eligible to receive a full year’s amount of federal loan aid even though you are only attending during the spring term. In future years, you can expect your loan amounts to be divided evenly between the fall and spring semesters.

Will there be any job opportunities for me when I arrive in January?

The University posts student employment positions throughout the academic year. There will be numerous job opportunities open in the spring semester for midyear students. We recommend that you attend the student employment workshop during Midyear Orientation.

What if I receive aid elsewhere – i.e. use loans to enroll in classes at a local college?

If you receive federal aid at another institution in the fall term, this could impact your spring financial aid eligibility at Brandeis. If you are considering this, please contact your financial aid advisor to discuss the implications.

Is there anything I need to do to accept my financial aid package?

There is no need for you to formally accept your award. Payment of the deposit implies acceptance of your financial aid award.

Do I need to complete entrance counseling and a Master Promissory Note (MPN) for my loans?

Yes, all students who borrow federal loans must complete these steps. You can complete federal entrance counseling and sign your MPN at www.studentloans.gov. These processes must be completed by December 15th.

How will I know how much I owe?

In November, the university will assess spring semester charges to all student accounts. You will be able to view, and pay, your balance due online. You will receive notification of charges in late November. To estimate how much you will owe, please use our Cost of Attendance calculator at http://www.brandeis.edu/sfs/tuition-calculator/index.html.

What about health insurance?

Each student at Brandeis is required to have health insurance. If you have qualified health insurance and wish to waive the Brandeis health insurance charge, please go to www.universityhealthplans.com to complete a waiver. This waiver will remove the health insurance charge from a student’s account.

Other Questions? Email sfs@brandeis.edu or call us at 781-736-3700.