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**ECON 82b- Macroeconomics**  
**Summer Session II: July 6 – August 7, 2009**

Instructor: Manjola Tase

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Sachar, PhD room

Office hours: Friday 11:00 AM-01:00 PM

Class time: **M, Tu, Th** 11:25 AM– 01:45 PM

Class room: Lemberg Academic Center 0054

### **Course Description**

Macroeconomics focuses on the determination of total output, deals with aggregates such as aggregate consumption and investment, and looks at the overall level of prices. We are going to study both long-run trends and the short-run fluctuations that are part of the business cycles. Our ultimate objective is to learn a particular way of thinking about the functioning of markets and the role of government.

*Prerequisite: ECON 8b. ECON 80a and 83a would be helpful. ECON 82b assumes a knowledge of calculus at the level taught in MATH 10a: Techniques of Calculus (a).*

### **Course Organization**

#### **Class materials**

Textbook:

Andrew Abel, Ben Bernanke, and Dean Croushore, *Macroeconomics*, 6<sup>th</sup> edition, Addison -Wesley.

Course website

LATTE (<http://latte.brandeis.edu>)

#### **Assignments**

There will be weekly problem sets. You are encouraged to work with other students in the class, but you must write your answers independently.

There will be a midterm and a final. The final exam is cumulative.

Midterm: in class, Tuesday, July 21<sup>st</sup>.

Final: 1-4pm, Thursday, August 6<sup>th</sup>.

#### **Grading**

Problem sets: 20%; Midterm 40%; Final 40%.

There will be no make up midterm.

If you miss the midterm for legitimate reasons, the final will count additionally.

No late problem sets are accepted. I will drop the grade on the lowest scoring Problem set.

### **Special Accommodations**

If you are a student with a documented disability at Brandeis University and if you wish to request a reasonable accommodation for this class, please contact me.

### **Academic Integrity**

You are expected to be familiar with and to follow the University's policies on academic integrity (<http://www.brandeis.edu/studentlife/sdc/ai/>). Instances of alleged dishonesty will be forwarded to the Office of Campus Life for possible referral to the Student Judicial System. Potential sanctions include failure in the course and suspension from the University.

### **Course Outline**

#### Week 1

1. Overview of Macroeconomics. Measurement and Structure of the National Economy
2. The Labor Market
3. Consumption, Saving and Investment  
(PS 1)

#### Week 2

4. Consumption, Saving and Investment in Open Economy
5. Economic Growth I
6. Economic Growth II  
(PS 2)

#### Week 3

7. The Money Market
8. Midterm
9. The IS-LM Model  
(PS 3)

#### Week 4

10. Classical Business Cycle Analysis
11. Keynesian Economics
12. Unemployment and Inflation  
(PS 4)

#### Week 5

13. Monetary and Fiscal Policy
14. Review
15. Final  
(PS 5)