

BRANDEIS INTERNATIONAL
BUSINESS SCHOOL

Your Guide to Financial Aid at Brandeis

2016-2017 Academic Year



**WORLD
READY**

Brandeis International Business School (IBS) offers competitive scholarships and financial aid to domestic and international applicants. Students are considered for scholarships based on a variety of factors including their academic achievements, professional accomplishments and demonstrated leadership potential.

There are four loan options for students, depending on enrollment and citizenship status:

1. Federal Direct Unsubsidized Stafford Loan

The Federal Direct Unsubsidized Stafford Loan is an educational loan available to students. Loan capital is supplied directly by the federal government, who also serves as the guarantor. Interest begins to accrue on the date of disbursement and may be deferred and capitalized. This loan is not awarded based on financial need.

For the 2015-16 academic year, the interest rate for this loan was a fixed rate of 5.84%. This loan currently has an origination fee of 1.068%. Students may borrow up to \$20,500 per academic year, not to exceed the cost of attendance minus scholarship and any other aid received. Repayment begins six months after a student has ceased at least half-time enrollment (six credits) in a degree program.

To be eligible for this loan, a student must meet all of the following requirements:

1. Be a U.S. citizen or Permanent Resident;
2. Be accepted to, and matriculated into, a degree program within Brandeis IBS;
3. Be enrolled in at least 6 credits each semester;
4. Have a valid Free Application for Federal Student Aid (FAFSA)

Step-by-Step Federal Stafford Loan Application Instructions:

1. Create an FSA ID and password. You can do this by visiting <https://fsaid.ed.gov>.
2. Complete the FAFSA for the appropriate academic year of enrollment. This may be done online at <fafsa.ed.gov>.
3. The federal school code for Brandeis University is 002133. This number is required on the FAFSA. Be sure to "sign" your FAFSA using your FSA ID.
4. You will receive a Student Aid Report (SAR) within three to five days after completing the FAFSA. Check the SAR for accuracy. If corrections are needed, you can make them online with your FSA ID by going to <fafsa.ed.gov> and selecting "Make Corrections to a Processed FAFSA."
5. Complete the Master Promissory Note and Entrance Counseling located at <studentloans.gov>. You only need to do this once during your academic career at Brandeis and, if you have previously completed this at another school, it may be transferable to Brandeis.

2. Graduate PLUS Loan

The other type of federal loan for U.S. citizens and Permanent Residents is the Graduate PLUS (GPLUS) loan. Students again will need to fill out the FAFSA as mentioned above, and must use their Unsubsidized Stafford Loan eligibility first. Eligibility requirements for the GPLUS loan are the same as the Stafford Loan with an additional credit check requirement. If you are denied for this loan, and choose to pursue an appeal of this decision and/or add an endorser, please notify the Office of Student Financial Services so that they can monitor the status of your loan.

For the 2015-16 academic year, the interest rate on this loan was a fixed rate of 6.84%. This loan currently has an origination fee of 4.272%. Students may borrow up to their cost of attendance per academic year minus all other forms of financial aid received. Repayment begins six months after a student has ceased at least half-time enrollment (six credits) in a degree program.

Step-by-Step Federal Graduate PLUS Application Instructions:

1. Go to the Department of Education's website at studentloans.gov, and select the "Sign In" button in the upper left-hand corner. You will need your FAFSA FSA ID and password to sign in. If you do not remember your FSA ID and password, you can retrieve it at <https://fafsa.gov/help/FSAIDfaq12.htm>
2. Once you login, select the "Request PLUS Loan" option from the left-hand column. This will run a credit check to confirm eligibility for a Graduate PLUS Loan. Be sure to choose the Brandeis University option and NOT Brandeis University Graduate School of Arts and Sciences (this is a different graduate school).
3. Select the "Complete Entrance Counseling" option from the left-hand column. You will be provided information regarding the terms and conditions associated with the Graduate PLUS Loan program, and you will need to complete a short quiz regarding what you have learned from this introduction.
4. Select the "Complete MPN" option from the left-hand column. You will be required to confirm your name and address, supply two references, and sign this form electronically.

Note: Steps 2 and 3 will only need to be done the first time you borrow a Graduate PLUS Loan, as your promissory note is good for up to ten years.

3. Graduate Brandeis Loan

The Graduate Brandeis Loan is a low interest (5 percent) loan for international students. Loan capital is provided by the university. Repayment of both interest and the principal is deferred while a student is enrolled in school. Once the student ceases to be enrolled or graduates, a grace period of nine months will begin. Repayment must commence at the conclusion of the grace period.

Students who are awarded this loan must obtain and complete the required promissory note, as well as any supplemental loan forms, at the beginning of each academic year. Loan funds will be tentatively credited to the billing statement pending the completion of the documents mentioned above. Anticipated credits on a student's account will be canceled if all the required forms are not complete.

4. Private Student Loans

Students who are not eligible for the Federal Direct Stafford Loan or Graduate PLUS loan may apply for a private student education loan. For available loan options, please visit

<http://borrowsmart.afford.com/brs>. After you enter your enrollment information, the website will provide you with lender information and list the loans for which you may qualify. You will then need to apply directly through the lender and pass a credit check. The funds will come directly to us from the lender. If you are an international student, you will need a U.S. cosigner to be eligible for private loans.

CONTACT INFORMATION

**Loans, Sponsored Scholarships (Fulbright, World Bank, etc.),
General Questions**

Website: brandeis.edu/global/admissions/tuition.html

Contact: Linna Tran

Email: finaid@brandeis.edu

Phone: 781-736-3700

Brandeis IBS Merit Scholarships

Website: brandeis.edu/global/admissions/scholarships.html

Contact: Brandeis IBS Admissions

Email: globaladmissions@brandeis.edu

Phone: 781-736-2252

TMS Payment Plan, Billing, 1098T, General Student Account Questions

Website: brandeis.edu/sfs

Contact: Office of Student Financial Services Email:

sfs@brandeis.edu

Phone: 781-736-3700

On-Campus Hourly Jobs

Website: careers.brandeis.edu/studentjobs/

Contact: Kristyn Burke

Email: kburke@brandeis.edu

Phone: 781-736-3700