

## STATEMENT OF FINANCIAL RESPONSIBILITY

### PAYMENT OF FEES/PROMISE TO PAY

I understand that when I register for any class at Brandeis University or receive any service from Brandeis University I accept full responsibility to pay all tuition, fees and other associated costs assessed as a result of my registration and/or receipt of services. I further understand and agree that my registration and acceptance of these terms constitutes a promissory note agreement (i.e., a financial obligation in the form of an educational loan as defined by the U.S. Bankruptcy Code at 11 U.S.C. §523(a)(8)) in which Brandeis University is providing me educational services, deferring some or all of my payment obligation for those services, and I promise to pay for all assessed tuition, fees and other associated costs by the published or assigned due date.)

I understand and agree that if I drop or withdraw from some or all of the classes for which I register, I will be responsible for paying all or a portion of tuition and fees in accordance with the published tuition refund schedule at <http://www.brandeis.edu/registrar/bulletin>. I further understand that my failure to attend class or receive a bill does not absolve me of my financial responsibility as described above.

If I decide to completely withdraw from Brandeis University, I will follow the instructions set forth in the University Bulletin, which I understand and agree are incorporated herein by reference.

### DELINQUENT ACCOUNT/COLLECTION

**Financial Hold:** I understand and agree that if I fail to pay my student account bill or any monies due and owing Brandeis University by the scheduled due date, Brandeis University will place a financial hold on my student account, preventing me from registering for future classes, requesting transcripts, and receiving my diploma. Failure to pay may result in my withdrawal from the University.

**Late Payment Charge:** I understand and agree that if I fail to pay my student account bill or any monies due and owing Brandeis University by the scheduled due date, Brandeis University will assess a late payment charge at the rate of \$100 or 2%, whichever is greater on the past due portion of my student account.

**Collection Agency Fees:** I understand and accept that if I fail to pay my student account bill or any monies due, and owing, including any loan administered by the Brandeis Office of Student Financial Services, to Brandeis University by the scheduled due date, and fail to make acceptable payment arrangements to bring my account current, Brandeis University may refer my delinquent account to a collection agency. I further understand that I am responsible for paying the collection agency fee which may be based on a percentage at a maximum of 40 percent of my delinquent account, together with all costs and expenses, including reasonable attorney's fees, necessary for the collection of my delinquent account. Finally, I understand that my delinquent account may be reported to one or more of the national credit bureaus.

### DEPOSITS

**Undergraduate Admissions Deposits:** All Undergraduate students are required to pay a \$500 University Deposit when admitted. This deposit is not deducted from the first semester's charges. It is held in reserve for possible future punitive charges. At the start of each academic year, the deposit will be replenished to the original amount. Any unused portion will be refunded when the students graduates or withdraws from the University. If a student decides not to enroll at Brandeis University the deposit will be forfeited.

Graduate Admissions Deposits: Deposits made to a graduate program at point of admission will be applied to the first semester of graduate study. If a student decides not to enroll at Brandeis University the deposit will be forfeited.

## COMMUNICATION

Method of Communication: I understand and agree that Brandeis University uses the Brandeis e-mail account as an official method of communication with me, and that therefore I am responsible for reading three-mails I receive from Brandeis University on a timely basis.

Contact: I authorize Brandeis University and its agents and contractors to contact me at my current and any future cellular phone number(s), email address(es) or wireless device(s) regarding my delinquent student account(s)/loan(s), any other debt I owe to Brandeis University. I authorize Brandeis University and its agents and contractors to use automated telephone dialing equipment, artificial or pre-recorded voice or text messages, and personal calls and emails, in their efforts to contact me.

Updating Contact Information: I understand and agree that I am responsible for keeping Brandeis University records up to date with my current physical addresses, email addresses, and phone numbers through Sage Self Service. Upon leaving Brandeis University for any reason, it is my responsibility to provide Brandeis University with updated contact information for purposes of continued communication regarding any amounts that remain due and owing to Brandeis University. Perkins or Brandeis institutional loan borrowers must also update their addresses with the loan servicer, Campus Partners, directly at <https://www.mycampusloan.com>.

## METHOD OF BILLING

I understand that Brandeis University mails one initial paper bill each semester. (Please note that all billing for GPS students is solely electronic.) Subsequent student account activity will be issued via email to the students' Brandeis email account and Sage Proxy Access email addresses. Therefore I am responsible for viewing and paying my student account balance by the scheduled due date. I further understand that failure to review my student account detail does not constitute a valid reason for not paying my bill on time. Brandeis reserves the right to change this method at any time.

## RETURNED PAYMENTS/FAILED PAYMENT AGREEMENTS

If a payment made to my student account is returned by the bank for any reason, I agree to repay the original amount of the payment plus a returned payment fee of \$25. I understand that returned payments and/or failure to comply with the terms of any payment plan or agreement I make with Brandeis University may result in cancellation of my enrollment, suspension of my eligibility to register for future classes, inability to use a payment plan for future terms, requirement to pay in certified funds and/or withdrawal from Brandeis University.

## STUDENT AGE

I understand and agree that if I am younger than the applicable age of majority when I execute this agreement that the educational services provided by Brandeis University are a necessity, and I am contractually obligated pursuant to the "doctrine of necessities."