

Brandeis University Saval Loan Program  
Application and Solicitation Disclosure Statement

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**CREDITOR:**  
Brandeis University  
415 South Street, MS 027  
Waltham, MA 02454

## Loan Interest Rate & Fees

Your **fixed interest rate** will be

**0% - 5 %**

**Your Interest Rate during the life of the loan:**

**Your rate is fixed.** This means that your rate will not vary from the rate on this form. The interest rate you pay will be determined when you apply. It will be based on the lesser of 5% or the rate of the one year United States Treasury Note less 1% as of July 1st of the academic year in which the loan is awarded. This means that your rate will not vary from the rate it was awarded. Interest begins to accrue from the date of signing.

### Loan Fees

Late Payment Charge: up to \$6

Returned Check Charge: up to \$25

## Loan Cost Example

This example provides repayment amounts

<b>Repayment Option</b> (while enrolled in school)	<b>Amount Provided</b> (amount provided directly to you or your school)	<b>Interest Rate</b> (fixed)	<b>Loan Term</b> (how long you have to pay off this loan)	<b>Total Paid over 10 years</b>
<b>1. DEFER PAYMENTS</b> Make no payments while enrolled in school. Interest will accrue during this time.	\$10,000	5%	<b>10 years</b> Starting after the grace period	\$18,211.49

### About these examples

The first repayment example assumes that you remain in school for 4 academic years and have a 24 month grace period before beginning repayment. It is based on the fixed interest rate and assumes all annual payments are made on time. Repayment will last for 10 years beginning from the date of your first payment.

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## Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type	
<b>PERKINS</b> For Students	5% fixed	
<b>STAFFORD</b> For Students	4.53% fixed	Undergraduate subsidized
	6.08% fixed	Undergraduate unsubsidized & Graduate
<b>PLUS</b> For Parents and Graduate/Professional Students	7.08% fixed	Federal Family Education Loan
	7.08% fixed	Federal Direct Loan

**You may qualify for Federal education loans if you are a U.S. citizen or permanent resident.**

For additional information, **contact the Office of Student Financial Services at: [sfs@brandeis.edu](mailto:sfs@brandeis.edu) or the Department of Education at:**

[www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov)

## Next Steps

### 1. Find out about other loan options.

School-specific student loan benefits and terms may exist that are not detailed on this form. For more information, visit the Department of Education's web site at: [www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov) or contact your financial aid counselor. You may also use our BorrowSmart loan comparison tool at [go.brandeis.edu/financing](http://go.brandeis.edu/financing)

### 2. To finalize this loan, complete the Promissory Note and Self-Certification Form.

You will receive an e-mail with detailed instructions for completing and signing your Promissory Note, the Self-Certification Form and all subsequent disclosure statements. The loan cannot be consummated until these steps are completed. If you do not receive this e-mail, or to obtain more information regarding your responsibilities, contact the Office of Student Financial Services. Once approved, the loan terms will be available as described on this form for 30 days (terms will not change during this period, except as permitted by law).

## REFERENCE NOTES

### Eligibility Criteria Borrower

- Must be enrolled at Brandeis University

### Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan

More information about loan eligibility and repayment, deferral, or forbearance options is available in your loan promissory note or by request by contacting the Office of Student Financial Services