

Brandeis University Saval Loan Program
Application and Solicitation Disclosure Statement

CREDITOR:
Brandeis University
415 South Street, MS 027
Waltham, MA 02454

Loan Interest Rate & Fees

Your **fixed interest rate** will be

0 %

Your Interest Rate during the life of the loan:

Your rate is fixed. This means that your rate will not vary from the rate on this form. The interest rate you pay will be determined when you apply. It will be based on the lesser of 5% or the rate of the one year United States Treasury Note less 1% at the time the loan is awarded. This means that your rate will not vary from the rate it was awarded. Interest begins to accrue from the date of signing.

Loan Fees

Late Payment Charge: up to \$6

Returned Check Charge: up to \$25

Loan Cost Example

This example provides repayment amounts

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (fixed)	Loan Term (how long you have to pay off this loan)	Total Paid over 10 years
1. DEFER PAYMENTS Make no payments while enrolled in school. Interest will not accrue during this time.	\$10,000	0%	10 years Starting after the grace period	\$10,000

About these examples

The first repayment example assumes that you remain in school for 4 academic years and have a 24 month grace period before beginning repayment. It is based on the fixed interest rate and assumes all annual payments are made on time. Repayment will last for 10 years beginning from the date of your first payment.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type	
PERKINS For Students	5% fixed	
STAFFORD For Students	3.73% fixed	Undergraduate subsidized and unsub
	5.28% fixed	Graduate unsubsidized
PLUS For Parents and Graduate/Professional Students		
	6.28% fixed	Federal Direct Loan

You may qualify for Federal education loans if you are a U.S. citizen or permanent resident.

For additional information, contact the Office of Student Financial Services at: sfs@brandeis.edu or the Department of Education at:

www.federalstudentaid.ed.gov

Next Steps

1. Find out about other loan options.

School-specific student loan benefits and terms may exist that are not detailed on this form. For more information, visit the Department of Education's web site at: www.federalstudentaid.ed.gov or contact your financial aid counselor. You may also use our BorrowSmart loan comparison tool at go.brandeis.edu/financing

2. To finalize this loan, complete the Promissory Note and Self-Certification Form.

You will receive an e-mail with detailed instructions for completing and signing your Promissory Note, the Self-Certification Form and all subsequent disclosure statements. The loan cannot be consummated until these steps are completed. If you do not receive this e-mail, or to obtain more information regarding your responsibilities, contact the Office of Student Financial Services. Once approved, the loan terms will be available as described on this form for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

Eligibility Criteria Borrower

- Must be enrolled at Brandeis University

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan

More information about loan eligibility and repayment, deferral, or forbearance options is available in your loan promissory note or by request by contacting the Office of Student Financial Services