

Brandeis University Wien Loan Program
Application and Solicitation Disclosure Statement

CREDITOR:
Brandeis University
415 South Street, MS 027
Waltham, MA 02454

Loan Interest Rate & Fees

Your **fixed interest rate** will be

5 %

Your Interest Rate during the life of the loan:

Your rate is fixed. This means that your rate will not vary from the rate on this form. Interest begins to accrue when you enter repayment, typically 9 months after you cease to be enrolled at least half-time. Interest does not accrue during deferments or grace periods.

Loan Fees

Late Payment Charge: up to \$6

Returned Check Charge: up to \$25

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides Estimates based upon three (3) repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (fixed)	Loan Term (how long you have to pay off this loan)	Total Paid over 10 years
1. DEFER PAYMENTS Make no payments while enrolled in school. Interest will not accrue during this time.	\$10,000	5%	10 years Starting after the grace period	\$12,728
2. MAKE FULL PAYMENTS Make minimum payments while in school. Payments made while enrolled will be credited entirely to the principal balance.	\$10,000	5%	14 years, 9 months Starting from the date of your first payment	\$12,286
3. CANCELLATION BENEFITS Make no payments while enrolled in school Engage in eligible employment abroad after grace period ends.	\$10,000	5%	5 years Starting after the grace period	\$0

About these examples

The first repayment example assumes that you remain in school for 4 academic years and have a 9 month grace period before beginning repayment. It is based on the fixed interest rate and assumes all payments are made on time. Repayment will last for 10 years beginning from the date of your first payment. The second example is based on the same assumptions, with the additional assumption that you make minimum monthly payments of \$30 while enrolled and through your grace period. As no interest is accruing while you are enrolled or during grace, these payments would go entirely to the principal balance of your loan. The third example is based on the same assumptions as example one, with the additional assumption that you begin qualifying employment and submit required deferment and cancellations requests for five consecutive years.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type	
PERKINS For Students	5% fixed	
STAFFORD For Students	4.5% fixed	Undergraduate subsidized
	6.8% fixed	Undergraduate unsubsidized & Graduate
PLUS For Parents and Graduate/Professional Students	8.5% fixed	Federal Family Education Loan
	7.9% fixed	Federal Direct Loan

You may qualify for Federal education loans if you are a U.S. citizen or permanent resident.

For additional information, contact the Office of Student Financial Services at: sfs@brandeis.edu or the Department of Education at:

www.federalstudentaid.ed.gov

Next Steps

1. Find out about other loan options.

School-specific student loan benefits and terms may exist that are not detailed on this form. For more information, visit the Department of Education's web site at: www.federalstudentaid.ed.gov or contact your financial aid counselor. You may also use our BorrowSmart loan comparison tool at go.brandeis.edu/financing

2. To finalize this loan, complete the Promissory Note and Self-Certification Form.

You will receive an e-mail with detailed instructions for completing and signing your Promissory Note, the Self-Certification Form and all subsequent disclosure statements. The loan cannot be consummated until these steps are completed. If you do not receive this e-mail, or to obtain more information regarding your responsibilities, contact the Office of Student Financial Services. Once approved, the loan terms will be available as described on this form for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

Eligibility Criteria Borrower

- Must be enrolled at Brandeis University
- Can not be a US citizen or permanent resident

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan

More information about loan eligibility and repayment, deferral, or forbearance options is available in your loan promissory note or by request by contacting the Office of Student Financial Services