

70 *for* 70

WHAT IS A PLANNED GIFT?

Any gift other than cash. This would include gifts that take effect after the donor passes or gifts that offer the donor an income stream in addition to other gifts noted below.

PLANNED GIFT OPTIONS

1. Will or Bequest — Leaving Brandeis in your estate plans costs you nothing during your lifetime. You can make a planned gift by leaving a dollar amount, percentage of your estate, or the balance or residue of your estate.

Sample Bequest Language for Brandeis University

- I give and bequeath to Brandeis University, Waltham, Massachusetts, the sum of \$_____ (or X%) to be used to provide scholarship assistance to students.
- I give and bequeath to Brandeis University, Waltham, Massachusetts, the sum of \$_____ or its equivalent value for the general educational purposes of the University.
- I give and bequeath to Brandeis University, Waltham, Massachusetts, _____ percent of my residuary estate for the general educational purposes of the University.

If you already have a will, you can make a charitable provision by a simple codicil to your will which will not require rewriting your entire estate plan.

2. Gift Annuity — In return for a minimum gift, Brandeis provides a secure, fixed, quarterly payment for the rest of your life. Annuity benefits also include a partial income tax deduction, payments that are partially tax deductible, and partial capital gains avoidance if funded with appreciated assets.

- An annuity rate starts at 5.1% for age 65 and can be up to 9.5% at age 90.
- Gift annuities are both simple to execute and simple to understand.

3. IRA Charitable Rollover — The Charitable IRA rollover allows individuals 70½ to transfer up to \$100,000 from their IRAs to Brandeis without counting it as taxable income.

- The gift must be sent directly from your IRA custodian and not from your personal checking account.
- The amount distributed will count towards all or a portion of your Required Minimum Distribution for the year.
- While the rollover does not provide you with a federal charitable income tax deduction, the amount donated will not be included in your taxable income.



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4. Beneficiary Designations — An alternative to a bequest is to designate Brandeis as the beneficiary of your IRA, 401k or other retirement assets. You simply complete a new beneficiary designation form from your plan administrator. There is no need to modify your will or estate plans.

- You may also elect to include Brandeis as a beneficiary for other assets through a beneficiary form such as a bank account, investment account, or life insurance plan.

5. Gifts from donor advised funds (DAF) — You can recommend to the administrator of your donor advised fund that you would like to designate your gift to Brandeis and simply complete the appropriate forms.

- A DAF is a separately managed fund that is maintained and operated by a sponsoring organization. Once a donor establishes a DAF, that individual and/or a representative retains advisory privileges with respect to investment allocations and distributions to various charities.

6. Appreciated stock — The tax advantages of donating appreciated shares of stock or mutual funds versus giving outright cash may be substantial.

- If you donate appreciated securities that you have owned for longer than one year, you receive the same income tax savings as you would by making a gift of cash or by check. You also avoid tax on the capital gains built up in donated securities.

7. Second Home or a Vacation Home or Condo — If you are no longer using or benefiting from your second home or vacation home or condo, there may be tax advantages to donating it to Brandeis as a charitable gift. You can transform real estate into a meaningful gift for the University and make a lasting impact.

- A direct gift is the simplest method of donating real estate. The deed or title is transferred from the donor to the charity.
- If you own property that is fully paid off and has appreciated in value, you can deduct the fair market value of your gift, avoid all capital gains taxes, and remove that asset from your taxable estate.
- If you have property you would like to donate, Brandeis can help you with the tax implications.